

Budget Council Agenda
August 26, 2016
Tigert 202
3:30 PM

1. Approval of the minutes of the previous meeting
2. Introduction of the new members
3. Review of last year's Budget Council Report.
4. Short discussion of Budget Council sponsored budget information on websites.
4. Lingering issues.
5. New issues for discussion in the Budget Council during 2016-2017 academic year.

Budget Council Meeting (DRAFT)
Minutes
April 22, 2016
3:30-5:00 pm
Tigert 202

Attendance: James Seale, Sue Alvers, David Norton, Gillian Lord, Laura Taylor, Meera Sitharam and Greg Dubois.

Update on proposal concerning support monies for the Office of Sponsored Research and IDC

Dr. David Norton, Vice President for Research, gave [a presentation on the SPA/IDC tax](#). He explained that the Office of Research worked with the Sr. VPs to develop a new model for SPA tax assessment that would achieve to minimize disincentives or penalties; achieve better predictability for IDC distribution, minimize the perturbation in distribution to a given unit and distribute returned IDC to support research operations and infrastructure.

Approve minutes

February minutes were approved with corrections.

Steering Committee report

- President Fuchs originally planned to ask Tom Mitchell from the Foundation added to the April Faculty Senate agenda, but then decided that Greg Dubois and Mike McKee's University Budget System presentation should be on the agenda instead. Tom Mitchell will give a presentation at a different senate meeting.

Issues and Agenda items to carry over to next year

- Meera Sitharam suggested that the revenue cube portal should have a glossary.

Election of Chair 2016-2017

- James Seale was re-elected as chair for 2016-2017

The council decided not to meet in May. However, members asked to set up fall meetings for the same time (3:30 p.m.) on the fourth Friday of each month.

The meeting was adjourned at 4:31 pm.

Budget Council

Activity report, 09/25/15-04/22/16

During the academic year 2015/16, the University of Florida revised the RCM and the SPA/IDC tax assessment models. At the request of the UF Faculty Senate Steering Committee and approved by President Fuchs, the Chair of the Budget Council became a member of the RCM task force. A UF Faculty member was also appointed as a member of the SPA subtask force. Prior to these appointments, Greg Dubois, Assistant Vice President, Finance and Planning, Office of the Chief Financial Officer and administrative liaison to the Budget Council kept the Council informed throughout the process concerning the task forces' activities and their recommendations. Essentially, the new budgeting model, Responsibility Center Management (RCM), will be revenue-acquired oriented instead of expenditure oriented as was the previous budgeting model. Unlike the previous SPA/IDC tax assessment to the units that was based on expenditure data, the new SPA model is based on a percentage of total accrued IDC to a given unit in a previous year. Both financial models go into effect July 1, 2016.

At the Budget Council's request, Greg Dubois, Frances Fiorello, and others from the Office of the Chief Financial Officer completed the development of an interactive, university-level-financial report with available balance summary amounts at the College, Department and funding source levels. This report, College Financial Information, provides current financial data at the college, department and other entity levels on budget/beginning balance, revenues, expenditures, commitments, and balance by source (i.e., state appropriations, grants, and other funding sources). Greg Dubois and Frances Fiorello made a presentation of the College Financial Information at the Faculty Senate Meeting, January 28, 2016.

At the December Budget Council meeting, Evangeline Cummings, Director, UF Online, gave a report on UF Online starting off with some background information: tuition from UF Online is disbursed to the faculty member's college; ninety percent of students are transfer students from in-state; and UF Online is adding a nursing degree starting spring 2016 term. At the February Budget Council meeting, Greg Dubois and Julie Wang of the Office of the Chief Financial Officer gave a presentation on the Enrollment Revenue Cube that provides data on tuition revenue by years and terms, colleges and departments, courses, residency, course level, major, gender, and ethnicity. As the new RCM model is based on tuition revenues generated by the departments, the Council recommended to the Faculty Steering Committee that a presentation be made at a Faculty Senate meeting to make the faculty aware of this important financial tool. Subsequently, Greg Dubois and Julie Wang made a presentation on the Enrollment Revenue Cube at the March Faculty Senate meeting. The Enrollment Tuition Cube is available on the webpage of the [Office of Institutional Planning and Research](#) under the pull down, Data Applications. Finally, at the April Budget Council meeting, Dr. David Norton, Vice President for Research, gave a presentation on the new model for SPA/IDC tax assessments to the units that is discussed above in the first paragraph.

Last Name	First Name	Rank	Council Role	College	Campus Box	Phone	Email	Term
Smith	Haley	Student	Student Member	Student Government			haley.m.smith@ufl.edu	2017
Seale	James	Professor	Chair	Agriculture and Life Sciences	Box 110240	265-5917	jseale@ufl.edu	2017
Taylor	Laurie	Digital Humanities Librarian	Senate Member	University Libraries	Box 117000	273-2902	laurien@ufl.edu	2017
Issa	Raymond	Professor	Senate Member	DCP	115703	273-1152	raymond-issa@ufl.edu	2018
Lord	Gillian	and Chair	Senate Member	CLAS	117405	273-3749	glord@ufl.edu	2018
Goodrich	Renee	Professor	Senate Member	Agriculture and Life Sciences	110370	392-1991	goodrich@ufl.edu	2019
Sitharam	Meera	Associate Professor	Senate Member	ENG	116120	450-3438	sitharam@ufl.edu	2019
McKee	Mike	Interim CFO	Administrative Liaison	Interim CFO	113240	392-2403	mkee@ufl.edu	N/A
Glover	Joe	President	Administrative Liaison	Provost	113175	392-2404	jglover@aa.ufl.edu	N/A
Reynolds	Curtis	Vice President	Administrative Liaison	Business Affairs	113100	392-1336	curtrey@ufl.edu	N/A
Dubois	Greg	Asst VP	Administrative Liaison	Finance & Planning	113240	392-2402	gdubois@ufl.edu	N/A

2016 Budget Council